

## The Department of Heavy Industry for the month of August, 2010

### Bharat Heavy Electricals Ltd. (BHEL)

- BHEL has achieved a **turnover** of **Rs.11812 Crore** up to the month of August 2010, an achievement of **19% growth** with respect to corresponding period last year. This includes a provisional turnover of Rs.2537 Crore achieved during the month.
  
- **Order booking:**
  - Up to the month of August'2010 **orders** worth `Rs.**15122 crore** have been booked which include orders worth Rs. 3159 Crore booked during the month. Business Sector-wise Order booking are as following:
    - Power sector has booked orders worth Rs. **12861 crore** as on August'10 which include orders worth Rs.2764 crore during the month.
    - Order booking in Industry Sector has reached `Rs. **2113 crore** up to August' 2010. During the month Rs. 254 crore orders were booked which include order from BPCL, Mumbai for Re-cycle Gas Compressor worth Rs. 42 crore and orders from railways worth Rs. 52 crore for supply of 277 nos. of Traction Motors.
    - Order booking in International Operations has reached Rs.147.69 crore as on August 2010. During the month orders worth Rs. 140.76 Crore were booked which include Orders for **Gas Turbine Package for Iraq**.

### **Significant Milestones:**

- In power sector, major milestones achieved during the month include Capacity Addition of Baramura 21 MW Open Cycle and Synchronisation of Kuttyadi Unit-2 (2x55 MW Hydro).

- In Industry sector arena, major achievements during the month include Synchronisation of Unit-2 of BORL, Bina (3x 33 MW STG), Unit-1 of ACC-Wadi-2x25MW and Coal firing of Unit-10 Nalco, Angul (2x120MW).
- In overseas market, the major achievements during the month include Completion of reliability run of Unit-1(157 MW) Western Mountain (Extn) Libya.

#### **Representation in Exhibition:**

- BHEL had participated in 79<sup>th</sup> Izmir International Fair at Izmir Turkey from 27<sup>th</sup> – 31<sup>st</sup> August as a part of India Pavilion under aegis of FICCI.
- International Operation Division represented BHEL in India-CIS-Turkey Business Forum on 24<sup>th</sup> -25<sup>th</sup> August at Istanbul, Turkey.

#### **Awards & Recognition:**

- BARKI TOJIK Team from Tajikistan visited BHEL Bhopal and Bangalore units and the Indira Sagar Hydro Power Plant from 18<sup>th</sup> -25<sup>th</sup> August 2010 and appreciated BHEL's presence in the field of Hydro Power.

#### **II HMT Bearings Ltd.**

The Voluntary Retirement Scheme was notified and 83 eligible employees who availed VRS were relieved on 31<sup>st</sup> August, 2010. Rs. 7.50 crore was sanctioned by the Govt. for implementation of Voluntary Retirement Scheme.

**III** Report of the Task Force set up by Hon'ble Minister (HI&PE) on the issue of merger of/ MoU between the three engineering companies namely; (i) Engineering Projects India Ltd. (ii) Bridge & Roof Company Ltd. and (iii) BBJ Construction Company Ltd. under the administrative control of Department of Heavy Industry has been received and accepted by the Govt. at the level of Minister (HI&PE) In the said Report, following modalities/course of action has been spelt out to achieve the merger:-

- (i) Initially, the three CPSEs may enter into a MOU to work together in all their activities and operations till such time as the merger is effected by Government of India with a time frame of say, 6 months.
- (ii) Based on the MoU entered, the three companies would execute common projects for a period of 6 months, during which due diligence and detailed analysis will be done to sort out the merger related issues before entering into a full merger.

The concerned PSEs have been advised to take further action in the light of recommendations of Task Force.

**IV** Department of Heavy Industry, in association with Corporate Executive Board India Pvt. Ltd.(CEB) conducted half-day workshop on 30<sup>th</sup> August, 2010 for Senior Executives of PSEs under this Department, located in Delhi region, on benchmarking and best practices in the functional areas of Finance, strategy and Human Resources.

#### **IV Performance of major PSEs**

A brief tabular statement on the performance of some of the major PSEs under the Department of Heavy Industry is enclosed at Annex-I. The production of these companies' during April-July 2010 was 16.50% higher as compared to corresponding period last year.

**Department of Heavy Industry****Performance of major PSEs of DHI during April-July 2010**

S.No.	Name of PSE	Production (Rs. Crore)			Profit(+)/ Loss(-) (PBT) Rs. Crore
		April-July 2010	April-July 2009	Growth % age	April-July 2010
1.	Andrew Yule & Co. Ltd.	71.07	66.56	<b>6.78</b>	-2.47
2.	Bharat Heavy Electricals Ltd. (BHEL)	9259.00	7843.00	<b>18.05</b>	1390.00
3.	Burn Standard Co. Ltd. (BSCL)	96.82	85.03	<b>13.87</b>	-80.53
4.	Braithwaite Co. Ltd.	60.26	40.98	<b>47.05</b>	-5.72
5.	Bharat Pumps & Compressors Ltd	60.61	68.75	<b>-11.84</b>	2.59
6.	Richardson & Cruddas Ltd.	39.21	64.39	<b>-39.11</b>	-10.05
7.	Heavy Engg; Corpn. Ltd. (HEC)	178.59	145.49	<b>22.75</b>	-0.50
8.	HMT Ltd. (hold.) Co. Ltd.	57.12	47.33	<b>20.68</b>	-23.67
9.	HMT Machine Tools Ltd.	46.02	48.95	<b>-5.99</b>	-23.59
10.	Instrumentation Ltd.	61.38	90.07	<b>-31.85</b>	-12.24
11.	Scooters India Ltd.	52.58	40.41	<b>30.12</b>	-8.44
12.	Cement Corporation of India Ltd.	99.27	126.64	<b>-21.61</b>	6.22
13.	Hindustan Paper Corpn. Ltd.	171.74	194.10	<b>-11.52</b>	-41.52
14.	Hindustan Newsprint Ltd. (HNL)	98.03	67.84	<b>44.50</b>	-4.74
15.	Engg. Projects (India) Ltd. (EPI)	296.98	248.51	<b>19.50</b>	5.72
16.	Bridge & Roof Co. Ltd.	430.30	331.43	<b>29.83</b>	13.77
Total		11078.98	9509.48	16.50	1204.83

Note : Companies with average monthly production/turnover exceeding Rs. 10 crores have been regarded as major PSEs