

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 3222
TO BE ANSWERED ON 23.04.2013

Release of payments by M/s. Instrumentation Ltd. to SSIs

3222. SHRI SALIM ANSARI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to refer to reply to Unstarred Question 2443 given in the Rajya Sabha on 19 March, 2013 and state:

- (a) whether payments of Small Scale Units (SSIs) have been released by M/s. Instrumentation Ltd. (IL);
- (b) if so, the details of payments made to SSI units of the value of Rs. 50 lakhs or above as on 31 March, 2013;
- (c) whether Government would take disciplinary action against erring officers for withholding payments beyond reasonable period; and
- (d) if not, the reasons therefor?

ANSWER
MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a) & (b): No, Sir

(c) & (d): The Company is presently in financial crisis and it is finding it difficult to make timely payment of even salary/wages and statutory dues of its employees. However, all out efforts are being made to mobilize sufficient funds so that all pending dues can be met. Since non-payment is on account of severe liquidity crunch therefore, in this context, no disciplinary action is contemplated against any officers of the Company.
