

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 264
TO BE ANSWERED ON 26.02.2013

Restructuring of Scooter India Ltd.

264. SHRI NARESH AGRAWAL:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government plans to recapitalize and restructure Scooter India Ltd.;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

ANSWER
MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
(SHRI PRAFUL PATEL)

(a): Yes Sir.

(b): A revival proposal for Scooters India limited (SIL), Lucknow with fund and non-fund based support of Rs. 90.38 crore and Rs. 111.58 crore respectively besides enhancement of superannuation age from 58 years to 60 years has been approved by the Government on 31st January, 2013.

(c): Not applicable.
