

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 2086
TO BE ANSWERED ON 11.12.2014

Slowdown in setting up of new heavy industries

2086. SHRIMATI JAYA BACHCHAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether there has been slowdown in setting up of new heavy industries in the country; if so, the reasons therefor;
- (b) whether it is a fact that many new big industrial projects and FDIs have been cancelled recently; and
- (c) the steps Government has taken to address the issue, the details thereof?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI G.M. SIDDESHWARA)

(a) to (c): Since 'Industry' is a State subject, no centralized data is maintained in this regard, in this Department. Under the liberalized economic environment, investment decisions are taken by the entrepreneurs based on techno-economic considerations, which inter alia also depend on the initiatives of the State/UT Governments in creating conducive environment by way of providing infrastructural facilities and other incentives. The Central Government supplements their efforts to the extent possible by providing support/incentives under its various schemes.
