

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO. 1453
TO BE ANSWERED ON 21.07.2014

Takeover of HCL

1453. SHRI CH. MALLA REDDY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has received any proposal from Ordnance Factory Board for taking over of all the units of Hindustan Cables Limited (HCL);
- (b) if so, the details thereof; and
- (c) the present status of the takeover process?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)**

- (a) Yes, Madam. Department of Defence Production, Ministry of Defence has conveyed its 'in principle' approval on takeover of Hindustan Cables Limited by Ordnance Factory Board.
- (b) & (c) Based on the 'in principle' approval a comprehensive BRPSE note taking into account the views of various stakeholder Ministries is being submitted for the consideration of BRPSE (Board for Reconstruction of Public Sector Enterprises).
