

GOVERNMENT OF INDIA  
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES  
DEPARTMENT OF HEAVY INDUSTRY

**RAJYA SABHA**  
**UNSTARRED QUESTION NO. 1458**  
**TO BE ANSWERED ON 08.03.2018**

**Closure of Tungabhadra Steel Products Limited (TSPL)**

1458. SHRI D. KUPENDRA REDDY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government has closed down the Tungabhadra Steel Products Limited (TSPL);
- (b) if so, the details thereof and the reasons therefor;
- (c) whether Government has taken any steps for rehabilitation of employees of the said company; and
- (d) if so, the details thereof?

**ANSWER**

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a) & (b): All the process for closure of Tungabhadra Steel Products Limited (TSPL) has not been completed. The Cabinet Committee on Economic Affairs (CCEA) approved the closure of the Company on 22<sup>nd</sup> December, 2015.

The decision to close the Company was taken in view of the continuous losses incurred by the Company and the Company not being able to meet salaries and statutory dues of the employees from its own resources.

(c) & (d): CCEA had directed to relieve the employees on attractive VRS/VSS calculated on 2007 notional Pay Scale. All the eligible employees were relieved on VRS.

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