

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 2586
TO BE ANSWERED ON 09.08.2018

Release of payments from Escrow Accounts to small enterprises

2586. SARDAR BALWINDER SINGH BHUNDER:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether it is a fact that payment of some small enterprises has been blocked in Escrow Accounts and not being released even after verification of claim amounts;
- (b) if so, the details and names of such enterprises whose payments are kept in Escrow Accounts even after verification has been completed more than a year ago; and
- (c) the steps being taken to release such payments to small enterprises in a time bound programme?

ANSWER

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)

(a) to (c): No, Sir. Instrumentation Limited (IL) has only one Escrow Account of M/s. Capital Power Infrastructure Limited, Noida. Verification of the payment has been done on 31.07.2018 for release of payment.
