

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO.1858
TO BE ANSWERED ON 03.08.2016

Sale of surplus land of PSUs

1858. SHRI RIPUN BORA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether Government proposes to sell surplus land of the PSUs for urban re-development;
- (b) if so, the proposal details therein and the plan on the closed PSUs under the Board for Industrial and Financial Reconstruction (BIFR) notices therein; and
- (c) the auction and/or disinvestment process plan report of any committee therefor?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a) to (c):An in-principle decision has been given by the Cabinet Committee on Economic Affairs (CCEA) in respect of four closing companies, viz. HMT Chinar Watches Ltd., HMT Watches Ltd., HMT Bearings Ltd. and Tungabhadra Steel Products Ltd. (TSPL) that after their closure, their land would be transferred/sold to Central Government Ministries / Departments / CPSEs / Public Sector Banks/State Government Departments or their entities. The land will be sold/transferred by following the Expression of Interest (EOI) route. In case of land taken on lease from state governments, the same has been approved for being returned to them as per lease conditions.
