

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

RAJYA SABHA
UNSTARRED QUESTION NO. 1159
TO BE ANSWERED ON 26.07.2017

Disinvestment of Scooters India Limited

1159. SHRI MAHESH PODDAR:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether it is a fact that Government is ready to disinvest its 100 per cent equity in Scooters India Limited;
- (b) if so, details thereof;
- (c) whether Government is taking any steps to revive this kind of Public Enterprises; and
- (d) if so, details thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

- (a): Yes. Government of India intends to divest the entire shareholding in Scooters India Limited.
- (b): The Cabinet Committee of Economic Affairs has approved disinvestment of 100 percent Shareholding of Government of India to strategic buyer identified through two stage auction process. The process to implement CCEA decision has been started.
- (c) & (d): No such proposal is being considered at present.
