

Memorandum of Understanding

Between

Instrumentation Limited

And

Deptt. of Heavy Industry

Ministry of HI & PE

Government of India

2011-2012

INSTRUMENTATION LIMITED

MEMORANDUM OF UNDERSTANDING 2011-12

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PART – I

1) VISION /MISSION

To become a leading Engineering Organization focused on *customer satisfaction* in the field of Control Instrumentation; Automation for Core Sectors, Knowledge based systems and Electrical Transmission & Distribution.

2) OBJECTIVES

- i) Implementation of BIFR approved Modified Revival Scheme (MRS) with a view to achieve sustainable operation of the Company.
- ii) To achieve sustained growth and increase in market share through diversification in new related areas.
- iii) Up gradation of the technology and manufacturing facilities as per approved MRS for better capacity utilization.
- iv) To raise the export turnover to Rs. 20 crore plus by 2013-2014.
- v) To improve profitability of the Company, by undertaking cost reduction measures and achieve targets as envisaged in the MRS.

PART – II

EXERCISE OF ENHANCED AUTONOMY AND DELEGATION OF FINANCIAL POWERS

The company proposes to exercise Autonomy and Delegation of Financial powers as applicable to MOU signing companies.

PART – III

PERFORMANCE EVALUATION PARAMETERS AND TARGETS

The various performance evaluation parameters of the company and its targets which are planned to be achieved are enclosed in **Statement-1**.

The qualitative parameters are projected on a five point scale from Excellent to Poor.

PART – IV

COMMITMENTS/ASSISTANCE FROM THE GOVERNMENT

- i. The Administrative Ministry will continue to assist the company in implementation of Revival Plan.
- ii. The Administrative Ministry will assist in getting orders from Central and State Government Agencies.

