

GOVERNMENT OF INDIA
MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
DEPARTMENT OF HEAVY INDUSTRY

LOK SABHA
UNSTARRED QUESTION NO.2314
TO BE ANSWERED ON 02.01.2018

Sale of HNL

2314. SHRI C.N. JAYADEVAN:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government has decided to put the Hindustan Newsprint Ltd. (HNL), a mini ratna public sector company situated in Kerala for strategic sale;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether the management had made any attempt to find ways for the survival of the company; and
- (d) if so, the details and the outcome thereof?

ANSWER

**MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND
PUBLIC ENTERPRISES (SHRI BABUL SUPRIYO)**

(a) to (d): As per the recommendations of NITI Aayog, Government has decided to disinvest 100 percent shareholding of HNL to strategic buy. Inter-Minister Group has been constituted for disinvestment of HNL. In this process Transaction Advisor, Legal Advisor and Asset Valuer have been appointed to facilitate the same. HNL management is making its best efforts to continue the business operations.
