

LOK SABHA
UNSTARRED QUESTION No. 334
TO BE ANSWERED ON 05.02.2019

Revival of Auto Industry

334. SHRI T. RADHAKRISHNAN:
SHRI GAJANAN KIRTIKAR:
SHRI S.R. VIJAYAKUMAR:
SHRI S. RAJENDRAN:
KUNWAR HARIBANSH SINGH:
SHRI SUDHEER GUPTA:

Will the Minister of HEAVY INDUSTRIES & PUBLIC ENTERPRISES be pleased to state:

- (a) whether India's auto industry has become one of the largest in the world market;
- (b) if so, the details thereof and the contribution of Auto Industries in the country's GDP growth;
- (c) whether the Government is aware that the auto industry is severely affected by slowdown during the last three quarters;
- (d) if so, whether the auto industry is hit by liquidity crisis and other issues affecting the industry;
- (e) if so, the details thereof; and
- (f) the corrective measures taken/being taken by the Government to revive the auto industry?

ANSWER

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES
(SHRI BABUL SUPRIYO)

(a) & (b): Yes, the Indian Automobile Industry has evolved over the years and has successfully grown to become a leading automotive industry globally. Auto Industry has become largest in Two wheelers & Three wheelers, 4th largest in Passenger Vehicles, 2nd largest in Heavy Buses and 7th largest in Commercial Vehicles. The automotive industry contributes to approximately 7.1% to India's GDP.

(c): No, the auto Industry's production has increased by 11.34% during April to December 2018-19 as compared to April - December 2017-18.

(d) to (f): In view of reply at (c), these questions do not arise.
