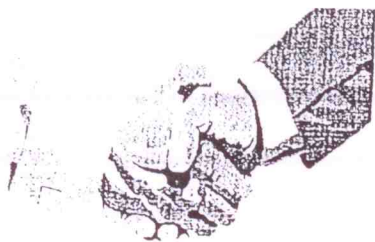


BHARAT BHARI UDYOG NIGAM LTD
26, RAJA SANTOSH ROAD,
ALIPORE, KOLKATA - 700 027.



MEMORANDUM OF UNDERSTANDING
2011-2012

between
BHARAT BHARI UDYOG NIGAM LIMITED
and
DEPARTMENT OF HEAVY INDUSTRY

March 2011

VISION/MISSION AND OBJECTIVE

VISION:

- ✓ BBUNL Group of companies would be a leader in the field of infrastructure development & all types of Steel bridges.

MISSION:

1. To take advantage of rapid growing market to enhance the turnover five times in next five years.
2. To emerge as a leading infrastructure company specially in the field of manufacturing of Railway Steel Bridges, Civil Structures, infrastructure development etc.
3. To firm up core sector performance and diversify into non-core sector activities as per Road Map envisaged in the Corporate plan.

OBJECTIVES

1. To achieve minimum 20% growth in turnover in 2011-12.
2. To implement the Short term and long-term strategies as suggested by the consultants in the Corporate Plan.
3. Update the bridge erection with new technology.
4. To focus on up-gradation of manufacturing facilities and to update design, manufacturing and production facilities as per current requirement.
5. Continuity of growth in Net Profit and Net Worth.

Part II

EXERCISE OF ENHANCED AUTONOMY
AND
DELEGATION OF FINANCIAL POWERS

As applicable to MoU signing Schedule - 'A' Company.

