

संख्या० फा० 3(2)/2014-Imp-I

भारत सरकार
संसदीय कार्य मंत्रालय

98, संसद भवन, नई दिल्ली

दिनांक: 17-12-2014

कार्यालय जापन

विषय : लोकसभा में दिये गये आश्वासनों का कार्यान्वयन प्रतिवेदन को सभा पटल पर रखा जाना ।

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लोकसभा के विभिन्न सत्रों के दौरान HEAVY INDUSTRIES AND PUBLIC ENTERPRISES मंत्रालय / विभाग से सम्बंधित निम्नलिखित आश्वासनों का कार्यान्वयन प्रतिवेदन सभा पटल पर दिनांक 10-12-2014 को रखे गये ।

क्रम सं०	प्रश्न संख्या	प्रश्न
1	183	21-07-2014
2	3103	29-08-2013
3	3850	25-08-2011
4	4386	20-02-2014
5	5038	09-12-2010

DPE


PE I

अनुरोध किया जाता है कि सभा पटल पर रखे गए रूप में उपरोक्त कार्यान्वयन प्रतिवेदन (प्रतिलिपी - संलग्न) का वेब लिंक/सॉफ्ट प्रति लोक सभा सचिवालय के ई-मेल आई डी cga-lss@sansad.nic.in पर भेज दी जाए ।

.....मंत्रालय
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

.....विभाग
संसद अनुभाग, नई दिल्ली ।

सं.का.मं - रा.सू.के.


अनुभाग अधिकारी (कार्या०-1)
टेलिफोन नं० 23035490

PE-I Section

By No. 729/14-PE-I
19/12/14

24-11-14

Q.No./ Date & Name of MP	Subject	Promise made	How Fulfilled	Reasons for Delay.
<p>LSUSQ No. 5038 dated 09.12.2010 Shri Eknath M. Gaiwad</p>	<p>Disinvestment of Andrew Yule & Co. Ltd. Asking for – (a) whether the disinvestment process of Andrew Yule & Co. Ltd. stake in Tide Water Oil Co. Ltd. is completed; (b) if so, the details thereof; and (c) if not, the reasons for delay? (d) the time by which process is likely to be completed.</p>	<p>In response to part (c) of the Question it was mentioned that a proposal from AYCL for consideration of exemption of disinvestment of its share in TWOL is under examination. This reply was treated as Assurance.</p>	<p>1. Cabinet in its meeting held on 22.02.2007 approved a financial restructuring scheme of AYCL. Pursuant to the said Cabinet Decision dated 22.02.2007, a meeting was held on 07.03.2007 between the then Minister (HI &PE) and the then Finance Minister. In the meeting it was decided that Government of India (GoI) would provide AYCL an interest free loan of Rs. 87.06 crore with the objective of obtaining clearance of BIFR to the entire Restructuring Package. The interest free loan would be repaid by AYCL out of realization of funds to the received from the following: a) Hiving off the Electrical and Engineering Division of AYCL into two separate Companies namely Yule Engineering Ltd. and Yule Electrical Ltd. and subsequent 100% disinvestment of its equity in both these companies. and/or b) AYCL will disinvest and offload all its</p>	<p>In a meeting on 16.03.2011 chaired by the then Hon'ble Minister (HI&PE) CMD, AYCL was advised to prepare a comprehensive roadmap on the matter of disinvestment of AYCL's stake in its subsidiaries and TWOL. AYCL sent a comprehensive roadmap followed by a proposal to retain its stake in Yule Engineering Limited, Yule electrical Limited and TWOL. The proposal of AYCL was under examination in this Department. In the mean time, on 28.03.2012, CMD, AYCL submitted before the then Hon'ble Minister (HI &PE) that there is huge</p>

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