

Important activities of this Ministry for the month of April, 2007:-.

I Bharat Heavy Electricals Ltd. (BHEL)

- BHEL employees have won maximum number of Prime Minister's Shram Awards (2004), the highest honour bestowed on individuals for outstanding contribution towards production and productivity technological innovations, cost saving, import substitution and valuable saving of foreign exchange. The only 'Shram Bhushan' awarded for the year has also been won by a BHEL employee. The awards were presented by the Hon'ble Prime Minister on 27th April, 2007.
- BHEL has during 2006-07 achieved through commercialization of products and systems developed by way of in-house Research and Development (R&D) efforts, a record turnover of Rs. 2510 crore which is nearly 14% of the total turnover of Rs. 18702 crore.
- BHEL has received a Bonus of 6.5% of the order value on commissioning of EID Parry(India) Ltd.'s Pudukottai Sagar Plant of 18.5 MW Steam Turbine Generator (STG) set. This enabled the customer to be eligible for depreciation and taxation benefits.

II HINDUSTAN SALTS LIMITED

The revival plan of Hindustan Salts Limited (HSL) which was approved in 2005-06 is not progressing as projected in the MOU. HSL has achieved the turnover of Rs. 7.26 crore against the MOU target of Rs. 14.78 crore which is not even half of projected target. As such the performance of company is not satisfactory during the current financial year and the revival package is leading towards failure. CMD of the Company is at present under suspension

II. Performance of major PSEs under DHI

- A brief statement on the performance of some of the major PSEs under this Ministry is annexed. The table shows that the production of major companies' during the year 2006-07 was 25.90 % higher compared to 2005-06.

III. Revival of CPSEs.

- Board for Reconstruction of Public Sector Enterprises (BRPSE) in its meeting held on 9.4.2007 inter alia considered the revival proposal of HMT Chinar Watches Ltd.(HMT(CW)) and felt that HMT(CW)/HMT Limited/Department of Heavy Industry should prepare a clear cut strategy for revival of HMT(CW) keeping in view its relative strength and learning lessons from its competitors and submit the same to the Board in order to enable it to take an informed decision on the revival of the company.

V. Other matters relating to CPSEs

- The Cabinet has approved the proposal of enhancement of age of retirement from 58 to 60 years of Board and below Board level employees of profit earning CPSEs. The guidelines based on Cabinet decision have also been issued. The retirement age has been enhanced from 58 years to 60 years in respect of two CPSEs under Department of Heavy Industry namely; Hindustan paper Corporation and Hindustan Newsprint Ltd.
- The Cabinet considered and approved the recommendations of Group of Ministers (GOM) on the proposal of Adhoc Group of Experts (AGE) on empowerment of CPSEs on 26.4.2007.
- Internal meeting of each syndicate to finalise the Feed Back Note (FBN) emerging from the MOU Negotiation meeting for the year 2007-08 (including generic issues and enterprise-specific issues) was discussed on

26.4.2007 which was followed by the concluding session of Full Task Force Meeting on MoU on 27th April, 2007

- A meeting of Department Related Parliamentary Standing Committee was held on 18.4.2007 to discuss reservation for handicapped persons in PSEs in Civil Aviation Sector.
- 5th, 6th and 7th meeting of Second Pay Revision Committee for executives was held on 2.4.2007 at Kolkata, 3rd & 4th April,2007 at Ranchi and 16th& 17th April, 2007 at New Delhi respectively.

Department of Heavy Industry

Performance of major PSEs of DHI during April 2006-March 2007

S.No.	Name of PSE	Production (Rs. Crore)			Profit(+)/ Loss(-) (PBT) Rs. Crore
		April 2006- March.2007	April2006- March 2007	Growth % age	April 2006- March., 2007
1.	Bharat Heavy Electricals Ltd. (BHEL)	18702.00	14525.00	28.76	3675.00
2.	Burn Standard Co. Ltd. (BSCL)	233.08	181.63	28.33	-152.58
3.	Heavy Engg; Corpn. Ltd. (HEC)	283.82	171.53	65.46	-8.12
4.	HMT Ltd.(hold Co.)	212.30	236.01	-10.05	66.58*
5.	HMT Machine Tools Ltd.	215.29	224.63	-4.16	-50.96
6.	Instrumentation Ltd.	229.03	219.98	4.11	-29.72
7.	Scooters India Ltd. (SIL)	198.36	185.11	7.16	-3.72
8.	Cement Corporation of India Ltd.	319.36	219.60	45.43	37.05
9.	Hindustan Paper Corpn. Ltd.	711.23	677.59	4.96	91.09
10.	Hindustan Newsprint Ltd. (HNL)	315.26	303.01	4.04	45.02
11.	Engg. Projects (India) Ltd. (EPI)	772.12	637.38	21.14	16.54
12.	Bridge & Roof Co. Ltd.	609.00	508.30	19.81	7.10
13.	Tyre Corporation of India Ltd.	155.47	144.75	7.41	-47.92
Total		22956.32	18234.52	25.90	3645.36

*includes profit of Rs. 91 crore gained from sale of immovable property.

Note Companies with average monthly production/turnover exceeding Rs. 10 crores per month during 2005-06 have been regarded as major PSEs